



Secrétariat Général Pour l'Investissement

SCBA - 27 November 2019





LE SECRÉTARIAT GÉNÉRAL  
POUR L'INVESTISSEMENT

# Evaluation of public investments and counter-expertise

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# Agenda

- **The SGPI**
- **The Evaluation team**
- **The socio-economic evaluation process**

# The SGPI

## Three missions:

- In charge of the **Programme d'Investissements d'Avenir (PIA)**
  - 57 Billion € since 2010
- Since 2018: in charge of the coordination of the **Grand Plan d'Investissement (GPI)**
  - 57 Bn€ (2018-2022)
  - 4 axes : carbon neutrality, employment access, innovation, government modernization.
- Since the end of 2013: in charge of the **Socio-economic evaluation process for major public investments**

# The Evaluation team

- **The PIA**

Ex post evaluation in progress for the first plan (2010).

- **The GPI**

Annual impact measures for all the actions, in order to provide the PM with proposals of reallocation

- **The socio-economic evaluation process** for major public investments (ex ante evaluation process)

# The socio-economic evaluation process

**Law Dec. 31 2012**,art 17, 2012-1558 :

"Civil investment projects financed by the State, its public institutions, public health institutions or health cooperation structures shall be subject to a **prior socio-economic assessment**.

"When the total amount of the project and the share of financing provided by these persons exceed (100 M €), this assessment is subject to prior **independent counter-assessment**.

"The Government shall forward to Parliament the evaluations and counter-expertise referred to in the first paragraph. "

# Systematization of CBA for major public investment projects (2)

- **CBA has long been mandatory in the transport sector**
    - Since 1982 (domestic transport orientation law): socio-economic assessment required and framed for large transport infrastructure.
    -
  - **The 2012-2017 Public Finance Planning Act and its application decree (out December 2013) have extended this obligation beyond the transport sector .**
  - **Creation of an inventory of all major projects of civil investments in excess of € 20 millions funded from the State and its institutions**
- ➔ **536 projects for >160 billions euros**

# The socio-economic evaluation process

- **For projects beyond € 100 millions, independent experts opinion on the socio-economic assessments, prior to engaging in the project.**
- The counter-expertise report validates and, if necessary, updates the assumptions to ensure the adequacy of the methods used, and assesses the results thereof.
- **Process led by the Secrétariat général pour l'investissement (SGPI) –(we report to the Prime Minister)**
  - We choose independent experts
  - We publish the reports on internet : [gouvernement.gouv.fr/ESE](http://gouvernement.gouv.fr/ESE)
  - From the socio-economic evaluation and the counter-expertise view, we draw our own conclusion and provide the project owner and the Prime Minister with a notification



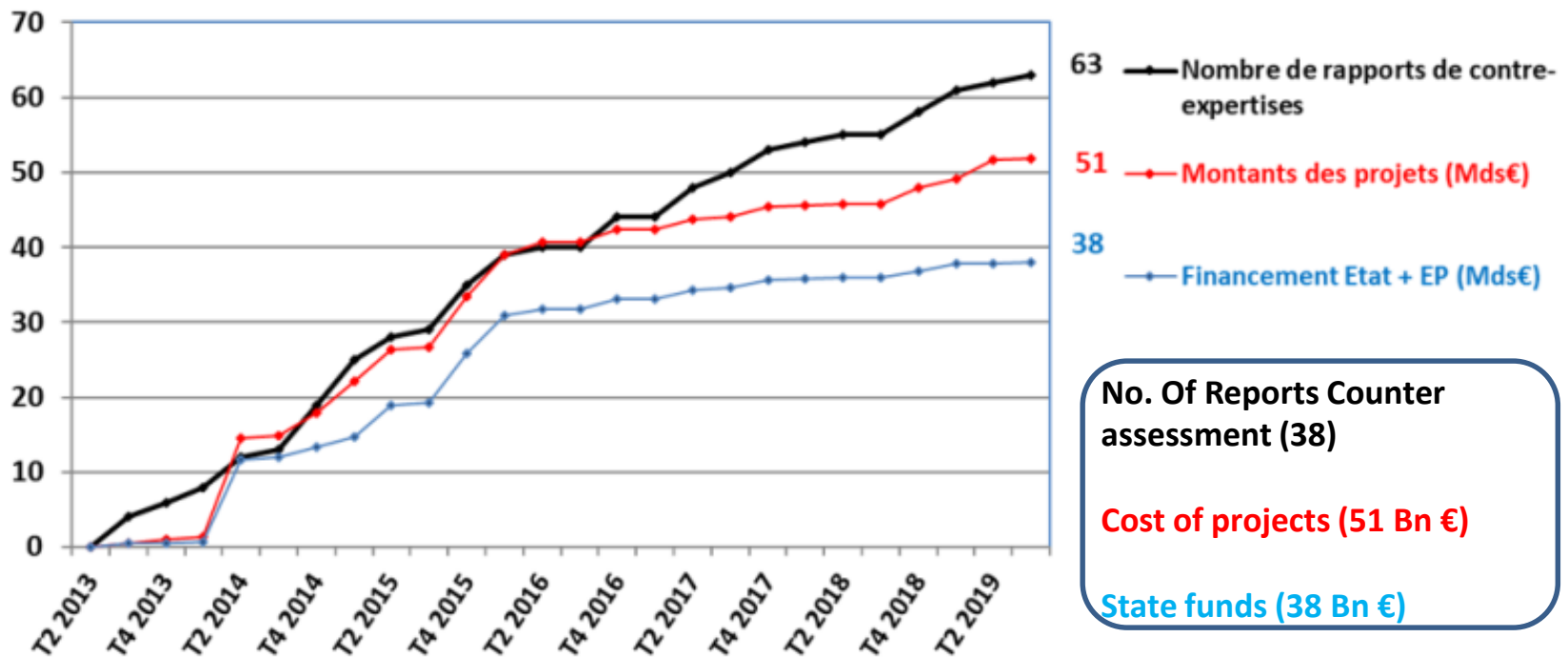
# The socio-economic evaluation process

- **The independent counter-expertise report and our notification are transmitted to the Parliament**
- Report each year called “Jaune budgétaire” (Yellow paper)



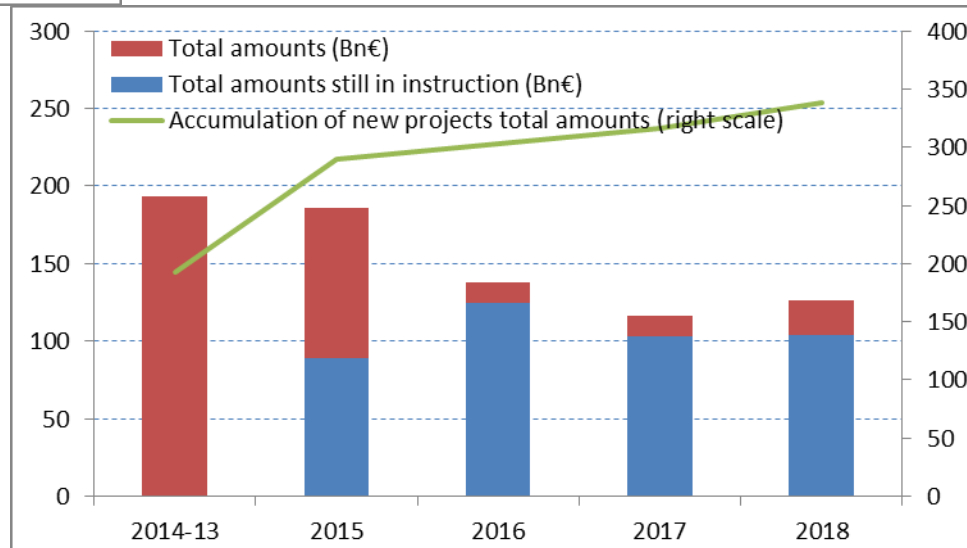
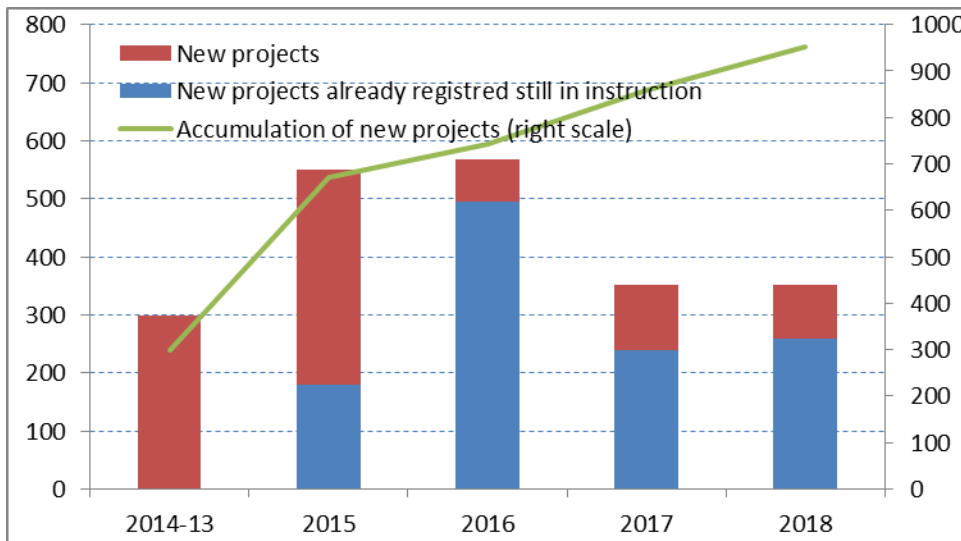
# The socio-economic evaluation process : counter assessments 2014-2019

Figure 12 : Contre expertises (en cumulé 2014-2019 T3)  
(SGPI)



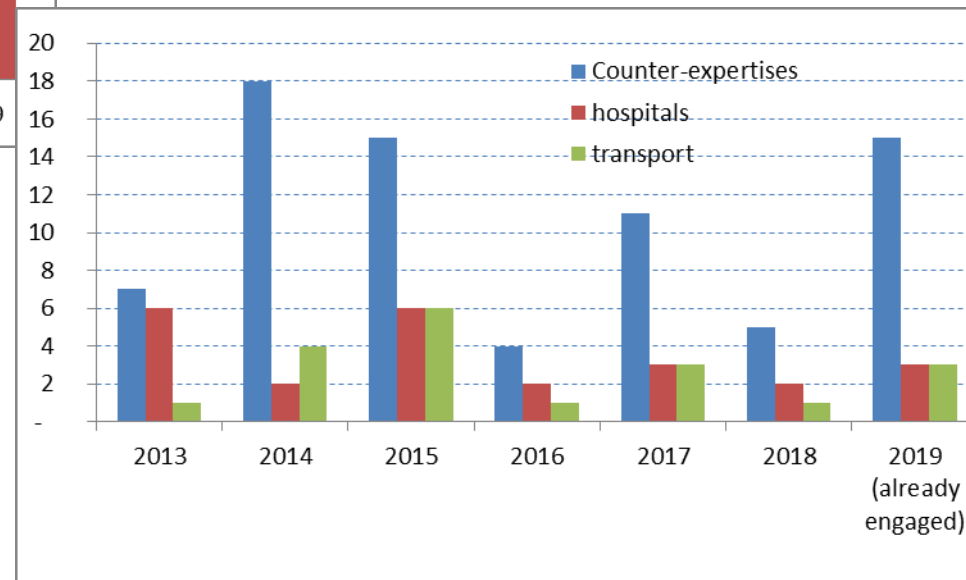
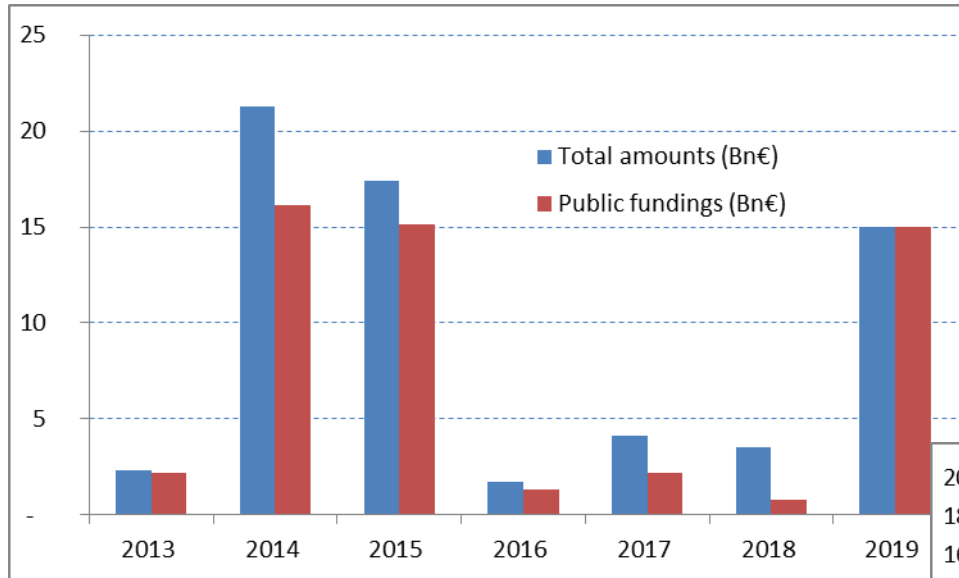
# A five years old process (1)

- The registered new projects (above 20 M€ of public fundings)



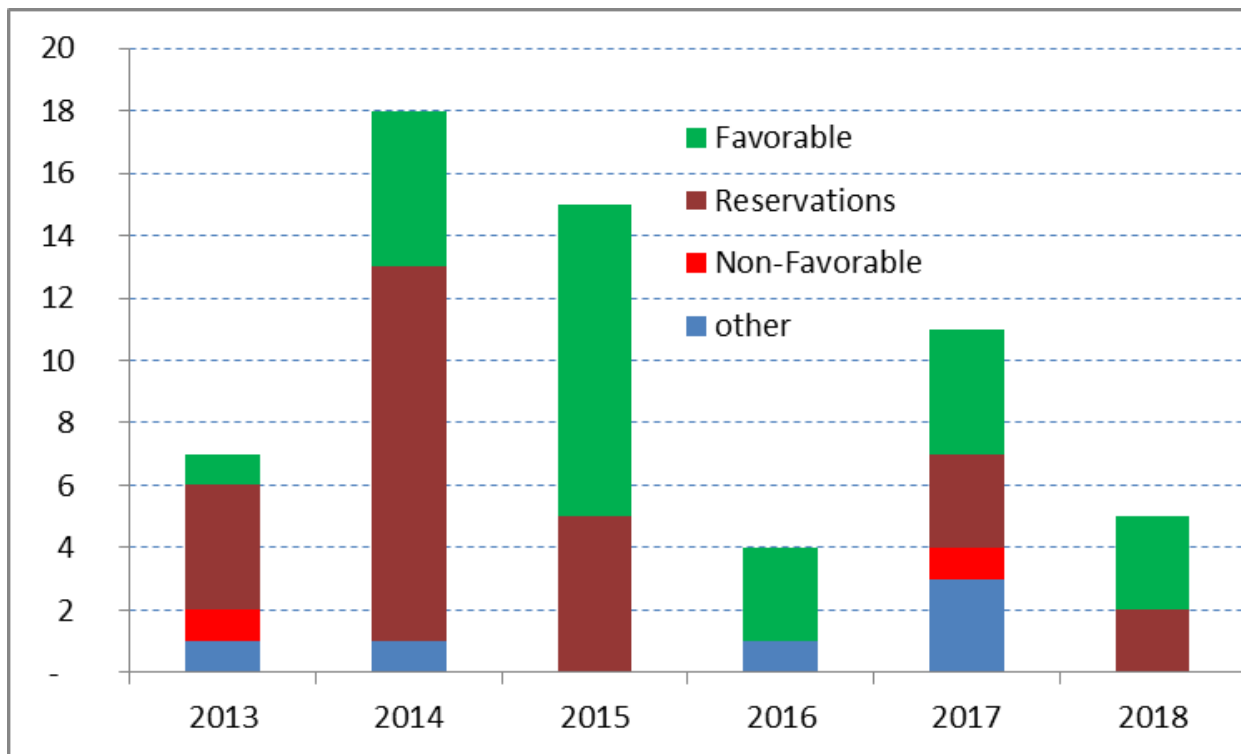
# A five years old process (2)

- The counter-expertised projects (above 100 M€ of public fundings)



# A five years old process (3)

- **The notification may include :**
  - Favorable opinion (most of the time with recommendations)
  - Non-favorable opinion
  - Reservation
- **It is a mere notice, non binding the project owner**
  - Indeed, it works more or less as if it was...



# As a conclusion

- **The French Government has initiated a major reform aimed at enabling the selection of the most profitable projects for the community**
- **The number and the quality of registered socio-economic evaluations is still growing**
- **Methodological and theoretical innovations are provided,**
- **But the role of counter-experts is decisive for the success of the approach :**
  - ➔ **Emile Quinet will comment**



Thank you for your attention.