

Commissariat général à la stratégie et à la prospective



### SEMINAR \_\_\_\_

Common seminar OECD/Commissariat général à la stratégie et à la prospective

Growth reforms in the EU: what purpose, what strategy?

4<sup>th</sup> of February, 2014, 9:00 – 12:30

Commissariat général à la stratégie et à la prospective 18 rue de Martignac - 75007 Paris

# FULL PROGRAM AND REGISTRATION

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#### **PRACTICAL INFORMATION**

The venue of the seminar
18, rue de Martignac - 75007 Paris
Metro (stations): Invalides, Solférino, Varenne
REC C - Station: Invalides

Commissariat général à la stratégie et à la prospective

18, rue de Martignac 75700 Paris SP 07 Tél. 01 42 75 60 00

A place of dialogue and discussion, the Commissariat général à la stratégie et à la prospective [CGSP] assists the government in determining the main directions for the future of the Nation and the medium and long term objectives for its economic, social, cultural and environmental development. It contributes, moreover, to the preparation of governmental reforms.

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Along with fiscal consolidation, "structural reforms" are more than ever the European mantra. These reforms are necessary to boost a weakened potential growth. But saying that falls short of providing a firm enough theoretical and operational basis for long term public action. The agenda of those reforms is crucial, in particular in an environment of subdued demand and constrained public budgets.

There is no unique strategy. But the diversity of strategies should not hide the necessity to bring coherence to reforms choices stemming from heterogeneous preferences. The complexity of direct and indirect interactions between reforms and social structures calls for a methodological reflection. How can we shade light on reforms coherence? How can we generate a reform strategy from a complex and specific network of social interactions? What window of opportunity can then emerge for practical implementation?

Beyond this first fundamental methodological issue, this seminar will also address our constrained economic environment. The first round table will try in particular to identify reforms that could bring about an immediate expansionary impact, or at least macroeconomic neutrality in the short run, e.g. without affecting demand or increasing budgetary deficit. The second session will focus on the long term effects of structural reforms. It will discuss how reforms interact with economic and social choices, equity, environment and with geographical and even geopolitical aspects of the economy.

## PROGRAMME N

9:00 Introduction

**Jean Pisani-Ferry,** Commissioner-General for Policy Planning

#### 9:15 1st Round table

▶ Opening remarks and leading of the debate

**Alain de Serres,** Head of Structural Policy Analysis Division, OECD

▶ Keynote Speakers

**Arnaud Marès,** Counsel to the Executive Board, European Central Bank

**Xavier Ragot,** Professor, Paris School of Economics, Researcher, National Center for Scientific Research (CNRS)

**Xavier Timbeau,** Director, Department of Analysis and Forecasting, *Observatoire français des conjonctures économiques* (OFCE)

**Henrik Uterwedde,** Director, *Deutsch-Französisches Institut* 

Natacha Valla, Deputy Director, CEPII

**▶** Discussion

10:30 Coffee break

10:45 2<sup>nd</sup> Round table

▶ Opening remarks and leading of the debate

**Jean-Paul Nicolaï,** Director of the Department of Economics and Finance, CGSP

▶ Keynote Speakers

**Gilbert Cette,** Director of microeconomic and strutural Analysis, *Banque de France*, Professor, university of Aix-Marseille

**Gabriel Colletis,** Professor, University of Toulouse 1

Jean-Luc Gaffart, Director, Department of Innovation and Competitiveness, *Observatoire* français des conjonctures économiques (OFCE)

Fanny Henriet, Paris School of Economics and National Center for Scientific Research (CNRS)

**Jonathan Portes,** Director, National Institute of Economic and Social Research

**▶** Discussion

12:00 Conclusion

Pier Carlo Padoan, Chief Economist, OECD